

GLENCORE

26 July 2024

Mr George Passmore
Queensland Competition Authority
Level 27, 145 Ann Street
Brisbane QLD 4001
by email: george.passmore@qca.org.au
via Submission process at: www.qca.org.au

Dear George,

Aurizon Network – Infrastructure Rebates and GAPE RCS DAAU

We refer to Aurizon Network's Draft Amending Access Undertaking concerning Infrastructure Rebates and GAPE RCS (DAAU) as published by the QCA on 20 June 2024.

Glencore support the comments made by the QRC in their submission regarding the cessation of the RCS deferral.

As noted in our submission dated 28 March 2024 in response to the FY2025 Annual Review of Reference Tariffs, Glencore are entirely supportive of Aurizon Networks proposition to provide a discount on reference tariffs akin to a Private Incremental Cost (PIC) discount for both Hail Creek and Rolleston. Whilst our reasoning for the required change to the rebate approach (as detailed in our 28 March 2024 submission) may differ in some respects to that outlined by Aurizon Network in the DAAU, the outcome regarding the change is very much aligned.

We also note that support of this DAAU is conditional upon execution of the required changes to the relevant rebate deeds and review of each of the rebate calculations for FY25.

We thank you for your consideration.

Yours Sincerely



Megan Chapman
Glencore