

ATTACHMENT 2: Proposed West Moreton Reference Tariff Building Block Information

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Allowable Revenue Rosewood to Macalister (\$Million)	2013/14	2014/15	2015/16	2016/17	NPV
Unsmoothed Revenue (Maximum Allowable Revenue)					
Return on Assets	17.5	18.3	19.0	19.6	
Add Depreciation	13.4	14.3	15.2	16.0	
Less Inflation	-6.3	-6.6	-6.8	-7.1	
Add Maintenance Costs	17.5	16.5	29.7	24.7	
Add Other Operating Costs	5.7	5.6	5.5	5.4	
Unsmoothed Post Tax Revenue (End Year \$)	47.8	48.1	62.5	58.6	
Unsmoothed Post Tax Revenue (Mid Year \$)	46.7	47.0	61.2	57.3	178.6
Smoothed Revenue (Annual Allowable Revenue)					
Smoothed Post Tax Revenue (Mid Year \$)	50.2	51.3	54.6	55.1	178.6
Add Gamma Adjusted Tax	2.4	2.6	0.7	1.5	
Smoothed Pre Tax Revenue (Mid Year \$)	52.6	53.9	55.3	56.6	

Allowable Revenue Macalister to Columboola (\$Million)	2013/14	2014/15	2015/16	2016/17	NPV
Unsmoothed Revenue (Maximum Allowable Revenue)					
Return on Assets	3.5	3.4	3.4	3.3	
Add Depreciation	3.1	3.2	3.3	3.4	
Less Inflation	-1.3	-1.2	-1.2	-1.2	
Add Maintenance Costs	1.6	1.5	2.7	2.2	
Add Other Operating Costs	0.4	0.4	0.4	0.4	
Unsmoothed Post Tax Revenue (End Year \$)	7.3	7.2	8.5	8.1	
Unsmoothed Post Tax Revenue (Mid Year \$)	7.1	7.0	8.3	7.9	25.6
Smoothed Revenue (Annual Allowable Revenue)					
Smoothed Post Tax Revenue (Mid Year \$)	7.3	7.4	7.7	7.8	25.6
Add Gamma Adjusted Tax	0.4	0.5	0.4	0.5	
Smoothed Pre Tax Revenue (Mid Year \$)	7.7	7.9	8.1	8.3	