

File Ref: 1299141

21 June 2018

Mr Jonathan Blakey
General Manager—Commercial and Regulation
DBCT Management Pty Ltd
GPO Box 7823 Waterfront Place
Brisbane Qld 4001

Dear Mr Blakey

DBCT Management's 2018-19 RAB roll-forward, reference tonnage change, NECAP 2018 and terminal infrastructure charge

On 21 June 2018, the Queensland Competition Authority (QCA) approved:

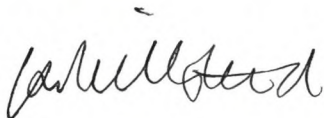
- (1) DBCT Management (DBCTM)'s amendment of the annual revenue requirement (ARR) for 2018–19, consistent with the terms of the Dalrymple Bay Coal Terminal Access Undertaking 2017 (the 2017 AU) (schedule C, part A, clause 4(c))
- (2) the change in terminal infrastructure charge (TIC) associated with the reference tonnage review event submitted as part of the roll-forward application, also consistent with the terms of the 2017 AU
- (3) the acceptance of \$10.7 million non-expansion capital expenditure claim for 2017–18 (NECAP 2018), made under clause 12.10 (b) of the 2017 AU. **Table 1**, attached to this letter, provides the breakdown of the accepted expenditure.

These approvals provide an ARR for 2018–19 of \$199.563 million, yielding a terminal infrastructure charge of \$2.6155 per tonne, based on an aggregate reference tonnage of 76.3 million tonnes per annum.

We will publish this letter on the QCA website for stakeholders' information.

Should you require further information please contact Ms Clotilde Bélanger on (07) 3222 0587.

Yours sincerely



Charles Millstead
Chief Executive Officer

Table 1 DBCT Management's NECAP 2017–18 accepted claim

| <i>Project</i> | <i>Expenditure</i> (<i>\$</i>) |
|--------------------------------------|-------------------------------------|
| Computer System—Safety Equipment | 1,136,209 |
| Ship Loader—Shiploader Access Ladder | 384,751 |
| Jetty—Offshore Pile Wrapping | 3,809,132 |
| Conveyor—Safety Equipment | 2,746,126 |
| Distributable Costs | 1,943,914 |
| Financing Costs | 216,074 |
| Interest During Construction | 460,523 |
| Grand total | 10,696,729 |