



Ann Jones
Director Business Performance
Queensland Competition Authority
Level 27, 145 Ann Street
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Aurizon Network – Update to FY2025 Renewals Capex Claim

2 October 2025

Dear Ann,

I refer to Aurizon Network's FY2025 Renewals Capex Claim submitted to the Queensland Competition Authority (**QCA**) on 3 September 2025.

Aurizon Network has identified a transpositional error that impacts the 'Cost Incurred' total that was reported for each Coal System within the FY2025 Renewals Capex Claim. Importantly, the error does not impact the value of the Renewals Capex Claim for any Coal System, noting that the Renewals Capex Claim reflects capital expenditure associated with commissioned assets.

In the Renewals Capex Claim, the value of costs incurred are provided for information only. Correction of this error ensures alignment with the information provided to stakeholders via the FY2025 Quarterly Reports. The variance in costs incurred for each Coal System is as follows:

Total Costs Incurred by Coal System (\$m)

Coal System	Submitted 3-Sep-25	Corrected 2-Oct-25	Variance
Blackwater	150.1	152.2	2.0
Goonyella	127.1	126.6	(0.5)
Moura	24.0	22.6	(1.3)
Newlands/GAPE	28.3	28.0	(0.3)
Total CQCN	329.5	329.4	(0.1)

Updates to the relevant tables and figures within the Renewals Capex Claim are appended to this letter. These reflect the corrected totals for each Coal System.

A copy of this letter will be sent to the Chair of the Rail Industry Group.

Should you have any queries in relation to this submission, please do not hesitate to contact Lauren Dixon (lauren.dixon@aurizon.com.au).

Yours sincerely

A handwritten signature in black ink, appearing to read 'Jon Windle', with a long horizontal flourish extending to the right.

Jon Windle
Manager Regulation
Aurizon Network Pty Ltd

Appendix: Amended Capex Claim Tables/Figures

Table 1 Renewals Capex Claim by Coal System

Coal System	Approved RSB (\$m)	Costs Incurred (\$m)	Variance (\$m)	Capex Claim excluding IDC (\$m)	Capex Claim including IDC (\$m)
Blackwater	148.1	150.4 152.2	2.0 4.0	161.2	164.9
Goonyella	110.6	127.1 126.6	16.5 16.0	130.6	134.4
Moura	22.3	24.0 22.6	1.7 0.3	19.0	19.5
Newlands / GAPE	32.3	28.3 28.0	(4.0) (4.3)	44.3	45.3
Total CQCN	313.4	329.5 329.4	16.1 16.0	355.1	364.1

Table 1 Blackwater System Costs Incurred & Scope achieved for the year

Renewal Item	Note	Actual Cost (\$m) FY	Budget (\$m) FY	Var	Actual Scope FY	Budget Scope FY	Var
Permanent Way	1	33.9	33.8	0.2			
Rail Renewal		13.2	13.2	0.0	30.6	31.0	(0.4)
Sleeper Renewal		1.6	1.4	0.2	877.0	1,185.0	(308.0)
Track Upgrade		6.9	8.1	(1.2)	4.4	4.7	(0.3)
Turnout Renewal		4.6	6.0	(1.4)	3.0	4.0	(1.0)
Turnout Components		5.0	3.3	1.7			
Turnout Design		0.5	0.4	0.1			
Permanent Way Other		2.1	1.3	0.8			
Ballast Cleaning	2	54.1	54.2	(0.1)			
Mainline Undercutting		32.2	34.6	(2.4)	44.4	52.5	(8.1)
Mainline Excavator Undercutting		6.5	7.4	(0.9)	8.2	10.6	(2.4)
Turnout Undercutting		4.9	2.7	2.2	25.0	17.0	8.0
Bridge Rollout		8.7	7.7	1.0	1,351.0	994.0	357.0
Monumenting		1.0	1.0	0.0			
GPR		0.8	0.8	(0.0)			
Structures	3	24.9	23.6	1.2			
Bridge Renewal		15.5	13.1	2.4	5.0	5.0	0.0
Bridges Design		0.0	0.0	0.0			
Culvert Renewal		8.4	9.6	(1.2)	13.0	12.0	1.0
Culvert Design		1.0	0.9	0.1			
Civil Renewals	4	14.5	14.4	0.1			
Formation Renewal		5.7	4.4	1.3	1.3	0.8	0.5
Formation Reactive		2.8	3.8	(0.9)			
Formation Other		0.2	0.0	0.1			
Slope Stability		0.5	0.2	0.4			
Level Crossing Renewal		3.6	3.7	(0.1)	4.0	3.0	1.0
Level Crossing Design		0.2	0.3	(0.1)			
Level Crossing Other		0.2	0.2	(0.0)			
Access Points and Access Roads		0.6	0.5	0.1			
Corridor Fencing and Security		0.7	1.2	(0.5)			
Control Systems Assets	5	20.3	18.1	2.2			
Safe working - Asset Protection		1.6	1.6	(0.0)	4.0	2.0	2.0
Safe working - Interlocking		4.8	3.7	1.1	7.0	7.0	0.0
Safe working - Train Detection		0.9	0.1	0.8	-	1.0	(1.0)
Safe working - Minor		3.9	4.5	(0.6)			
Power Resilience		-	-	-			
Telecommunication Assets		3.9	4.0	(0.1)	34,491.0	26,981.0	7,510.0
Transmission and Data Renewal		3.3	3.2	0.1	22.0	24.0	(2.0)
UTC/DTC System Upgrades		1.8	0.9	0.8	8.0	-	8.0
Other Control Systems		0.0	-	0.0			
Electrical Assets	6	4.3	4.0	0.3			
Overhead Line Equipment		1.0	1.1	(0.1)	2.0	1.0	1.0
Power Systems		3.0	2.9	0.1	7.0	14.0	(7.0)
Traction Substation		0.3	-	0.3			
RSB Total		449.9	151.9	148.1	4.8	3.8	

Non-RSB Projects	7	0.3	-	0.3		
ATIS		(0.0)	-	(0.0)		
Network Cyber Security		0.3	-	0.3		
Total		150.1 152.2	148.1	2.0 4.0		

Table 2 Blackwater System Costs Incurred versus Claimed Amount

Item	Total Costs Incurred in FY25 (\$m)	FY25 Scope Claimed in FY25 (\$m)	Prior Year Scope Claimed in FY25 (\$m)	Future Year Scope Claimed in FY25 (\$m)	Total Claimed Expenditure (\$m)	IDC (\$m)	Total Claimed Amount including IDC (\$m)
Permanent Way	33.9	30.5	3.6	-	34.1	0.4	34.5
Ballast Cleaning	54.1	49.2	4.5	-	53.6	0.6	54.2
Structures	24.9	19.8	13.4	-	33.2	1.2	34.4
Civil Renewals	14.5	9.7	4.6	-	14.3	0.4	14.7
Control Systems Assets	20.3	9.5	10.2	-	19.8	0.8	20.6
Electrical Assets	4.3	2.9	0.8	-	3.7	0.2	3.9
Non-RSB Projects	0.3	-	2.5	-	2.5	0.2	2.7
Total	150.1 152.2	121.6	39.5	-	161.2	3.7	164.9

Table 3 Goonyella System Costs Incurred & Scope achieved for the Year

Renewal Item	Note	Actual Cost (\$m) FY	Budget (\$m) FY	Var	Actual Scope FY	Budget Scope FY	Var
Permanent Way	1	32.4	30.8	1.6			
Rail Renewal		10.2	11.0	(0.8)	23.7	24.0	(0.3)
Sleeper Renewal		0.0	-	-	-	-	-
Track Upgrade		15.0	14.3	0.8	10.1	8.3	1.8
Turnout Renewal		1.3	-	1.3	-	-	-
Turnout Components		3.8	3.6	0.2			
Turnout Design		0.7	0.9	(0.3)			
Permanent Way Other		1.5	1.0	0.4			
Ballast Cleaning	2	37.4	35.8	1.6			
Mainline Undercutting		24.0	25.3	(1.3)	34.1	42.6	(8.5)
Mainline Excavator Undercutting		8.3	5.7	2.6	8.6	7.6	1.0
Turnout Undercutting		4.2	3.3	0.9	26.0	19.0	7.0
Bridge Rollout		0.1	-	0.1	-	-	-
Monumenting		0.1	0.8	(0.7)			
GPR		0.7	0.7	(0.0)			
Structures	3	8.6	8.2	0.4			
Bridge Renewal		-	-	-	-	-	-
Bridge Design		0.0	0.1	(0.1)			
Culvert Renewal		7.9	7.5	0.5	11.0	8.0	3.0
Culvert Design		0.7	0.6	0.0			
Civil Renewals	4	16.8	11.3	5.5			
Formation Renewal		5.8	3.2	2.6	1.8	0.6	1.2
Formation Reactive		5.8	3.0	2.8			
Formation Other		0.1	0.0	0.1			
Slope Stability		0.2	0.2	0.0			
Level Crossing Renewal		3.0	3.0	(0.0)	2.0	2.0	-
Level Crossing Design		0.2	0.1	0.0			
Level Crossing Other		0.5	0.1	0.4			
Access Points and Access Roads		0.5	0.5	(0.1)			
Corridor Fencing and Security		0.8	1.1	(0.3)			
Control Systems Assets	5	19.4	14.7	4.7			
Safe working - Asset Protection		0.8	0.2	0.6	2.0	2.0	-
Safe working - Interlocking		0.3	-	0.3	-	-	-
Safe working - Train Detection		9.2	8.6	0.6	9.0	6.0	3.0
Safe working - Minor		1.9	1.7	0.2			
Power Resilience		0.1	-	0.1			
Telecommunication Assets		3.6	-	3.6	55,161.0	-	55,161.0
Transmission and Data Renewal		2.1	1.7	0.4	12.0	19.0	(7.0)
UTC/DTC System Upgrades		1.4	1.9	(0.5)	2.0	10.0	(8.0)
Other Control Systems		0.2	0.7	(0.5)			
Electrical Assets	6	10.8	9.8	1.1			
Overhead Line Equipment		2.8	3.5	(0.8)	19.0	27.0	(8.0)
Power Systems		3.2	3.8	(0.6)	21.0	29.0	(8.0)
Goonyella Ports OHLE		4.6	2.4	2.1			
Traction Substation		0.3	0.0	0.3			

RSB Total	425.9	125.5	110.6	45.3	14.9		
Non-RSB Projects	7	1.1	-	1.1			
ATIS	(0.0)	-	(0.0)				
Customer-Specific Connection	0.9	-	0.9				
Network Cyber Security	0.3	-	0.3				
Total	427.4	126.6	110.6	46.5	16.0		

Table 4 Goonyella System Costs Incurred versus Claimed Amount

Item	Total Costs Incurred in FY25 (\$m)	FY25 Scope Claimed in FY25 (\$m)	Prior Year Scope Claimed in FY25 (\$m)	Future Year Scope Claimed in FY25(\$m)	Total Claimed Expenditure (\$m)	IDC (\$m)	Total Claimed Amount including IDC (\$m)
Permanent Way	32.4	27.5	3.9	-	31.4	0.8	32.2
Ballast Cleaning	37.4	34.7	1.6	-	36.2	0.2	36.5
Structures	8.6	6.1	2.5	-	8.6	0.4	9.0
Civil Renewals	16.8	12.5	5.2	-	17.7	0.6	18.3
Control Systems Assets	19.4	8.6	14.7	-	23.3	1.0	24.3
Electrical Assets	10.8	4.4	4.6	-	9.1	0.4	9.5
Non-RSB Projects	1.1	—	4.3	-	4.3	0.4	4.7
Total	127.4 126.6	93.8	36.8	-	130.6	3.8	134.4

Table 5 Moura System Costs Incurred & Scope achieved for the Year

Renewal Item	Note	Actual Cost (\$m) FY	Budget (\$m) FY	Var	Actual Scope FY	Budget Scope FY	Var
Permanent Way	1	4.7	5.5	(0.8)			
Rail Renewal		2.9	2.8	0.2	4.9	4.9	-
Sleeper Renewal		0.7	-	0.7	1,211.0	-	1,211.0
Track Upgrade		0.0	1.9	(1.9)	-	0.9	(0.9)
Turnout Renewal		(0.0)	-	(0.0)	-	-	-
Turnout Components		0.4	0.7	(0.3)			
Turnout Design		0.0	-	0.0			
Permanent Way Other		0.7	0.1	0.5			
Ballast Cleaning	2	7.3	5.2	2.1			
Mainline Undercutting		3.7	2.5	1.3	6.9	8.1	(1.3)
Mainline Excavator Undercutting		2.8	2.0	0.8	3.6	2.8	0.8
Turnout Undercutting		0.3	0.3	0.0	1.0	2.0	(1.0)
Bridge Rollout		0.0	0.0	0.0	-	-	-
Monumenting		0.4	0.4	(0.0)			
GPR		0.1	0.0	0.1			
Structures	3	2.6	2.7	(0.0)			
Bridge Renewal		-	-	-	-	-	-
Bridge Design		-	-	-			
Culvert Renewal		2.4	2.5	(0.2)	3.0	3.0	-
Culvert Design		0.3	0.1	0.1			
Civil Renewals	4	4.9	4.3	0.6			
Formation Renewal		0.0	-	0.0	-	-	-
Formation Reactive		2.6	1.6	1.0			
Formation Other		0.0	0.0	(0.0)			
Slope Stability		-	-	-			
Level Crossing Renewal		1.2	1.3	(0.1)	1.0	1.0	0.0
Level Crossing Design		0.4	0.5	(0.1)			
Level Crossing Other		0.3	0.2	0.0			
Access Points and Access Roads		0.1	0.3	(0.2)			
Corridor Fencing and Security		0.4	0.3	0.0			
Control Systems Assets	5	3.0	4.7	(1.6)			
Safe working - Asset Protection		0.2	1.5	(1.3)	2.0	2.0	-
Safe working - Interlocking		1.0	1.2	(0.2)	-	1.0	(1.0)
Safe working - Train Detection		-	-	-	-	-	-
Safe working - Minor		1.2	1.2	(0.0)			
Power Resilience		0.0	-	0.0			
Telecommunication Assets		-	-	-	-	-	-
Transmission and Data Renewal		0.5	0.7	(0.1)	4.0	6.0	(2.0)
UTC/DTC System Upgrades		0.1	0.1	(0.1)	1.0	-	1.0
Other Control Systems Renewals		-	-	-			
RSB Total		23.9	22.6	1.3			
Non-RSB Projects	6	0.0	-	0.0			
ATIS		0.0	-	0.0			
Network Cyber Security		0.0	-	0.0			
Total		24.0	22.6	1.4			

Table 6 Moura System Costs Incurred versus Claimed Amount

Item	Total Costs Incurred in FY25 (\$m)	FY25 Scope Claimed in FY25 (\$m)	Prior Year Scope Claimed in FY25(\$m)	Future Year Scope Claimed in FY25 (\$m)	Total Claimed Expenditure (\$m)	IDC (\$m)	Total Claimed Amount including IDC (\$m)
Permanent Way	4.7	4.3	0.2	-	4.6	0.1	4.7
Ballast Cleaning	7.3	7.0	0.4	-	7.4	0.2	7.6
Structures	2.6	1.9	0.9	-	2.8	0.1	3.0
Civil Renewals	4.9	3.7	0.1	-	3.8	0.1	3.9
Control Systems Assets	3.0	-	0.3	-	0.3	0.0	0.3
Non-RSB Projects	0.0	-	0.1	-	0.1	0.0	0.1
Total	24.0 22.6	17.0	2.0	-	19.0	0.5	19.5

Table 7 Combined Newlands System and GAPE Costs Incurred & Scope achieved for the Year

Renewal Item	Note	Actual Cost (\$m) FY	Budget (\$m) FY	Var	Actual Scope FY	Budget Scope FY	Var
Permanent Way	1	7.2	9.2	(2.1)			
Rail Renewal		1.8	0.4	1.4	4.6	0.9	3.7
Sleeper Renewal		(0.0)	0.7	(0.7)	-	964.0	(964.0)
Track Upgrade		3.8	6.2	(2.4)	1.8	4.3	(2.5)
Turnout Renewal		0.7	1.2	(0.6)	2.0	2.0	-
Turnout Components		0.6	0.6	(0.0)			
Turnout Design		0.1	0.0	0.1			
Permanent Way Other		0.2	0.1	0.1			
Ballast Cleaning	2	6.2	7.8	(1.6)			
Mainline Undercutting		4.4	4.4	0.0	9.6	9.6	(0.0)
Mainline Excavator Undercutting		0.2	1.4	(1.2)	0.2	1.3	(1.1)
Turnout Undercutting		0.3	0.6	(0.3)	2.0	3.0	(1.0)
Bridge Rollout		0.9	0.9	-	209.0	80.0	129.0
Monumenting		0.3	0.4	(0.1)			
GPR		0.1	0.2	(0.1)			
Structures	3	6.2	9.2	(3.0)			
Bridge Renewal		0.0	-	0.0	-	-	-
Bridge Design		0.1	0.0	0.1			
Culvert Renewal		5.8	8.9	(3.1)	8.0	7.0	1.0
Culvert Design		0.2	0.2	(0.0)			
Civil Renewals	4	5.2	5.1	0.1			
Formation Renewal		3.5	3.9	(0.3)	0.9	0.8	0.2
Formation Reactive		0.8	0.5	0.3			
Formation Other		0.0	0.0	(0.0)			
Slope Stability		-	-	-			
Level Crossing Renewal		0.0	0.0	0.0	-	-	-
Level Crossing Design		0.1	0.0	0.0			
Level Crossing Other		0.3	0.1	0.3			
Access Points and Access Roads		0.1	0.3	(0.2)			
Corridor Fencing and Security		0.4	0.3	0.1			
Control Systems Assets	5	0.9	1.0	(0.1)			
Safe working – Asset Protection		0.4	-	0.4	2.0	-	2.0
Safe working – Interlocking		-	-	-	-	-	-
Safe working – Train Detection		-	-	-	-	-	-
Safe working – Minor		0.0	0.0	(0.0)			
Power Resilience		0.0	-	0.0	-	-	-
Telecommunication Assets		-	-	-	-	-	-
Transmission and Data Renewal		0.3	0.6	(0.3)	4.0	10.0	(6.0)
UTC/DTC System Upgrades		0.2	0.4	(0.2)	1.0	0.0	1.0
Other Control Systems Renewals		-	-	-			
RSB Total		26.0	25.7	(0.3)			
Non-RSB Projects	6	2.3	-	2.3			
ATIS		0.0	-	0.0			
Network Cyber Security		0.1	-	0.1			
Remote-Control Signalling		2.2	-	2.2			

Total	28.3 28.0	32.3	(4.0) (4.3)		
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Table 8 Combined Newlands/GAPE System Costs Incurred versus Claimed Amount

Item	Total Costs Incurred in FY25 (\$m)	FY25 Scope Claimed in FY25 (\$m)	Prior Year Scope Claimed in FY25 (\$m)	Future Year Scope Claimed in FY25 (\$m)	Total Claimed Expenditure (\$m)	IDC (\$m)	Total Claimed Amount including IDC (\$m)
Permanent Way	7.2	4.3	1.6	-	5.9	0.2	6.0
Ballast Cleaning	6.2	5.5	0.5	-	6.0	0.1	6.1
Structures	6.2	5.4	0.4	-	5.8	0.1	6.0
Civil Renewals	5.2	4.5	0.7	-	5.2	0.2	5.4
Control Systems Assets	0.9	0.0	0.9	-	0.9	0.1	1.0
Non-RSB Projects	2.3	-	20.5	-	20.5	0.3	20.8
Total	28.3 28.0	19.7	24.6	-	44.3	0.9	45.3

Figure 1 FY25 – Blackwater System

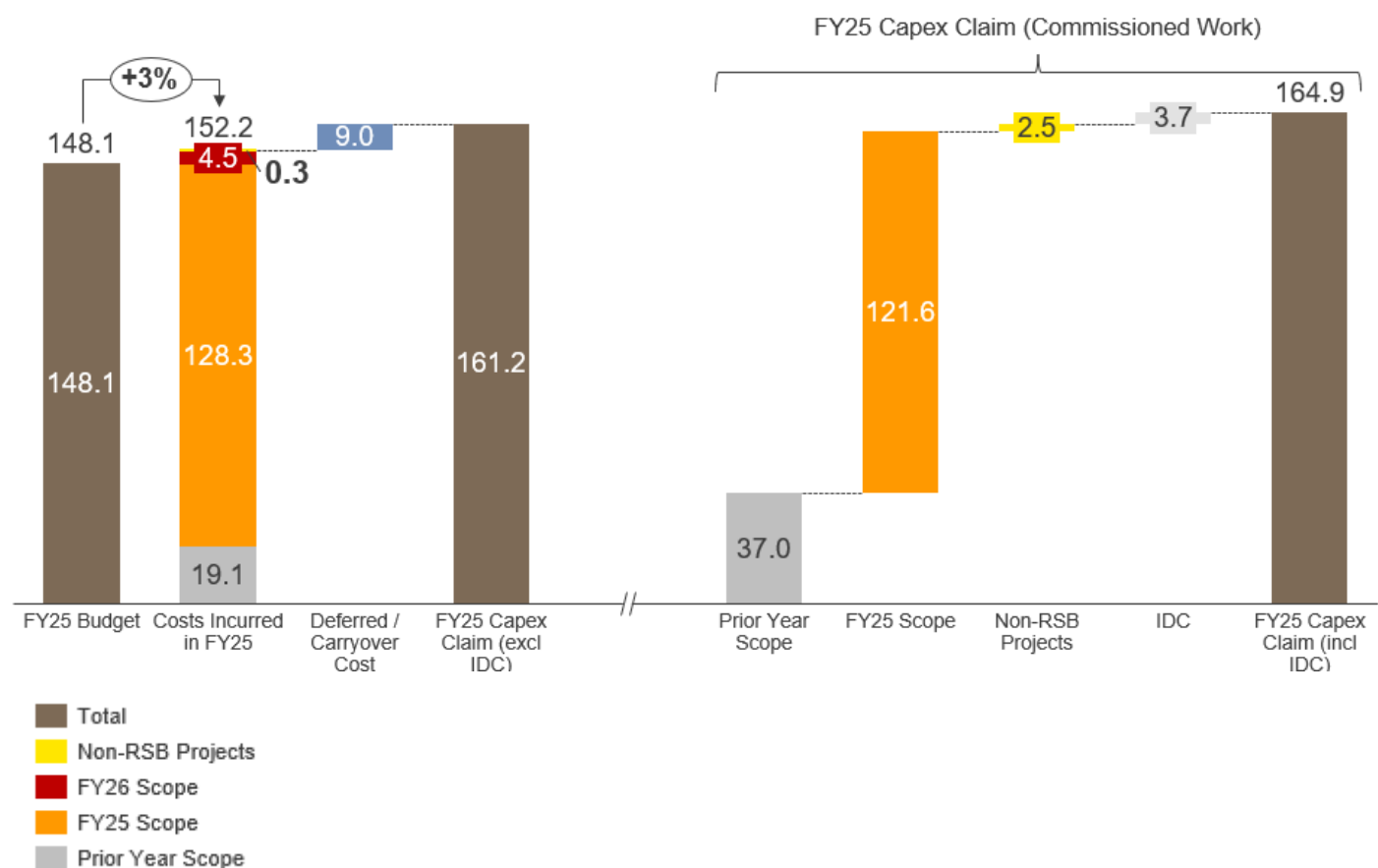


Figure 2 FY25 System – Goonyella

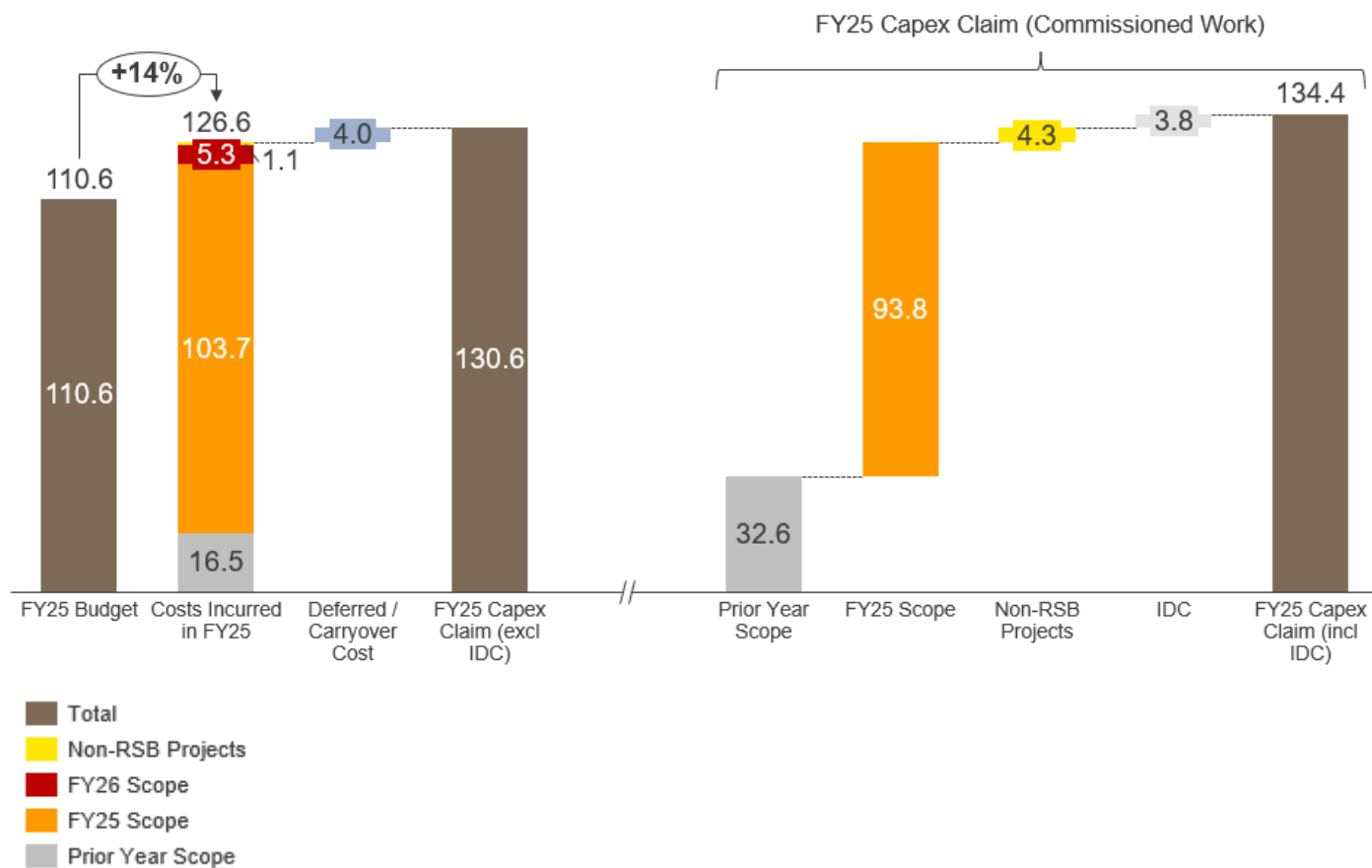


Figure 3 FY25 System – Moura

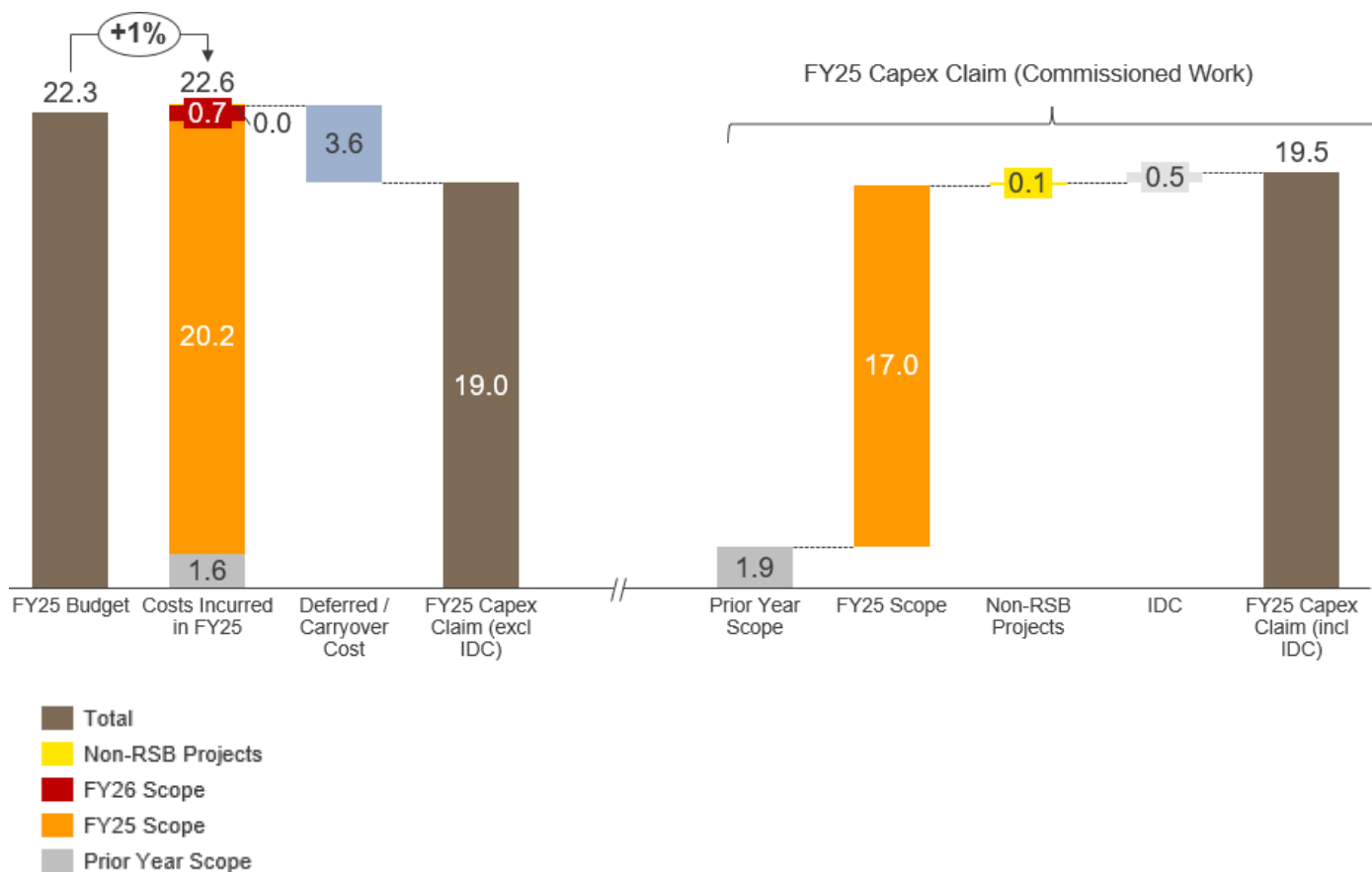


Figure 4 FY25 System – Newlands and GAPE

