

GLENCORE

28 February 2025

Charles Millsteed
Queensland Competition Authority
Level 27, 145 Ann Street
Brisbane QLD 4001
by email: charles.millsteed@qca.org.au

Dear Charles,

Aurizon Network – Bauhinia Infrastructure Rebates DAAU

Glencore confirms that it has been party to negotiations with Aurizon Network to vary existing Access Conditions relating to the assets on the Bauhinia Branch Line in the Blackwater system for several years.

The Bauhinia Branch Line was funded by Rolleston via 3 separate “Access Facilitation Deeds” (AFD’s) including the:

- Project Deed for the Bauhinia Regional Rail Project dated 4 May 2004;
- Rolleston Ballast Uplift dated 23 August 2011; and
- Rolleston Flood Protection dated 17 June 2013.

Under these AFD’s, Rolleston has the right to request a review of the Rebate Deed given changes in the Undertaking since UT1 and the commencement of Meteor Downs South utilisation of the branch line.

Glencore and Aurizon Network have agreed to vary these AFD’s conditional upon the QCA’s approval of the Bauhinia Infrastructure Rebate DAAU dated 25 February 2025 (DAAU). As outlined in the DAAU, the variation to the AFD’s seeks to:

- align the rebate payments for the multi-user portion of the branch line with the expected requirements of, and return expectations for, investment in common use rail infrastructure under a User Funding Agreement; and
- apply the rebate on that portion of the branch line which is used only by Rolleston as a discounted Reference Tariff.

Glencore have been consulted and provided a copy of the DAAU and are writing to express support for same.

Glencore do not expect that changes arising from the DAAU would be contrary to the public interest, disadvantage access holders, access seekers or stakeholders, or be contrary to a provision in UT5 or the QCA Act.

Yours Sincerely



Megan Chapman
Glencore