

GLENCORE

7 November 2024

Ann Jones
Director of Business Performance
Queensland Competition Authority
Level 27, 145 Ann Street
Brisbane QLD 4001
by email: ann.jones@qca.org.au

Dear Ann,

Aurizon Network – FY24 Revenue Adjustment Amounts

We refer to Aurizon Networks revenue adjustment application for 2023-24 and the rebate adjustment amount as it pertains to the Rolleston Mine and the Bauhinia branch line.

Glencore confirms that it has been in discussions with Aurizon Network regarding the methodology and principles surrounding the payment of the Rolleston rebate amounts, which are the subject of multiple access facilitation deeds. Changes in the basis for tariffs, as well as the commencement of railing on the Bauhinia branch line by Meteor Downs South, have necessitated this review which, due to its complexity, has taken some time to resolve.

Glencore are aligned with the view that the Rebate Adjustment Amount (to the extent that it relates to the Rolleston Rebate) for FY24 should be “quarantined” and not socialised into the FY26 Reference Tariffs and intend to support that position in the pending DAAU.

Yours Sincerely



Ben Farrar
Glencore