

File ref: 2021100

5 June 2024

Ms Pam Bains
Group Executive Network
Aurizon Network Pty Ltd
GPO Box 456
Brisbane QLD 4001

Dear Ms Bains

RAB roll-forward 2022-23

The Queensland Competition Authority has accepted Aurizon Network's 2022-23 regulatory asset base (RAB) roll-forward application, as set out in the attachment to this letter.

We are satisfied that the roll-forward is based on the principles of clause 1.1 of schedule E of the 2017 access undertaking (UT5).

We will publish this letter on our website for stakeholders' information. Clause 10.4.2 of UT5 also requires Aurizon Network to publish a report of changes to the RAB on its website within four weeks of the QCA's acceptance of the roll-forward.

I am happy to discuss any questions you may have on this or any other matters. Should your staff have any specific queries, please direct them in the first instance to Pag Arao-Arao at 07 3222 0560 or pag.arao-arao@qca.org.au.

Yours sincerely



Charles Millstead
Chief Executive Officer

Attachment: Aurizon Network 2022-23 RAB roll forward

Regulatory asset base 2022-23 (\$'000 nominal)

	Goonyella	Blackwater (incl WIRP; excl Rolleston, Minerva & MDS)	Rolleston (incl WIRP)	Minerva	Moura (incl WIRP)	Newlands (incl NAPE)	GAPE (incl GSE, Byerwen GAPE and Byerwen NAPE)	Total
Non-electric								
Opening	1,565,341	1,516,844	699,743	38,273	338,990	386,198	802,796	5,348,185
Capex	115,099	122,897	0	0	16,991	21,543	3,983	280,513
Plus inflation	106,423	103,846	44,315	2,416	22,545	25,774	51,087	356,407
Less depreciation	129,361	132,808	58,058	1,302	25,079	19,945	82,193	448,747
Less disposals	0	0	0	0	0	0	0	0
Closing	1,657,502	1,610,779	686,001	39,388	353,446	413,570	775,672	5,536,358
Electric								
Opening	229,096	210,925	171,700	0	0	0	3,295	615,017
Capex	4,993	3,655	0	0	0	0	0	8,648
Plus inflation	14,825	13,590	10,874	0	0	0	209	39,497
Less depreciation	18,324	18,749	12,779	0	0	0	237	50,089
Less disposals	0	0	0	0	0	0	0	0
Closing	230,590	209,421	169,795	0	0	0	3,267	613,073
Total	1,888,092	1,820,200	855,796	39,388	353,446	413,570	778,939	6,149,431