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13 23 32



25 January 2011

Mr. John Hall
Chief Executive Officer
Queensland Competition Authority
GPO Box 2257
Brisbane QLD 4001

Dear John,

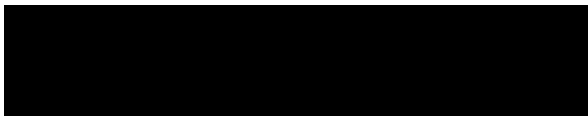
Explanatory Notes Accompanying QR Network's Submission of 24 December 2010

Please find attached explanatory notes concerning the Draft Amending Access Undertaking and proposed Standard User Funding Agreement that QR Network submitted to the QCA on 24 December 2010.

If you have any further questions on this matter please feel free to contact me or Dean Gannaway, Group Manager, Regulation and Policy on 3235 2055.

This cover letter and the explanatory notes do not constitute confidential information and may be disclosed by QCA.

Yours sincerely,



Michael Carter
Executive Vice President and CEO
QR Network Pty Ltd