

11 July 2018

Mr Charles Millstead
Chief Executive Officer
Queensland Competition Authority

Dear Mr Millstead

DBCT Review Event – Change in Reference Tonnage

DBCT Management notes a variation of an existing access agreement for capacity at DBCT, comprising 0.6Mt from 1 July 2018 to 30 June 2019. This transaction has triggered a review event, with an impact on Reference Tariff as summarised below.

Reference Tariff Component	Approved	Jul-18 only	Aug-18 to Jun-19	Effective 2018-19
ARR/Revenue Cap	199,563,464	16,630,289	182,933,176	199,563,464
ART	76,300,000	6,358,333	69,941,667	76,300,000
Change in ART	No change	0	600,000	600,000
Amended ART	No change	6,358,333	70,541,667	76,900,000
Reference Tariff	2.6155	2.6155	2.5933	2.5951

In accordance with Schedule C, Part A, Section 4(e)(1) of the DBCT 2017 AU, DBCTM requests the QCA's approval to amend the Reference Tariff to \$2.5933/tonne, applying from 1 August 2018 to 30 June 2019. The revised ARR model is attached for reference.

Yours sincerely



Jonathan Blakey
General Manager — Commercial and Regulation
DBCT Management

Attachment 1: DBCT ARR Model including amended Aggregate Reference Tonnage