

31 May 2018

Mr Charles Millstead
 Chief Executive Officer
 Queensland Competition Authority

Dear Mr Millstead

DBCT Review Event – Change in Reference Tonnage

DBCT Management notes a variation of an existing access agreement for capacity at DBCT, comprising 0.8Mt from 1 June 2018 to 30 June 2018. This transaction has triggered a review event, with an impact on Reference Tariff as summarised below.

Reference Tariff Component	Original	to 31-Mar	from 1-Apr	from 1-Jun
ARR/Revenue Cap	198,129,043	148,596,782	33,021,507	16,510,754
ART	78,700,000	59,025,000	13,116,667	6,558,333
Change in ART	No change	No change	266,667	933,333
Amended ART	No change	No change	13,383,333	7,491,667
Reference Tariff	2.5175	2.5175	2.4674	2.2039

In accordance with Schedule C Part A Section 4(f)(1) of the DBCT 2017 AU, DBCTM requests the QCA's approval to amend the Reference Tariff to \$2.2039/tonne, applying from 1 June 2018 to 30 June 2018. The revised ARR model is attached for reference.

Yours sincerely



Jonathan Blakey
 General Manager — Commercial and Regulation
DBCT Management

Attachment 1: DBCT ARR Model including amended Aggregate Reference Tonnage