

File Ref: 1417337

18 June 2020

Mr Jonathan Blakey  
General Manager—Commercial and Regulation  
DBCT Management Pty Ltd  
GPO Box 7823  
Waterfront Place  
Brisbane Qld 4001

Dear Mr Blakey

**DBCT Management 2020–21 annual revenue requirement, reference tonnage, terminal infrastructure charge and 2019–20 NECAP**

Thank you for your letters of May 2020 seeking approval of DBCT Management's 2020–21 annual revenue requirement, reference tonnage and terminal infrastructure charge, and seeking acceptance of the 2019-20 NECAP.

The Queensland Competition Authority has:

- (1) approved DBCT Management's amendment of the annual revenue requirement for 2020–21, consistent with the terms of the DBCT access undertaking 2017 (the 2017 AU) (schedule C, part A, cl. 4(c))
- (2) approved the change in terminal infrastructure charge associated with the reference tonnage review event submitted as part of the annual revenue requirement application, consistent with the terms of the 2017 AU
- (3) accepted \$25.7 million of NECAP into the regulated asset base, under clause 12.10(b) of the 2017 AU. A breakdown of the accepted expenditure is provided in Table 1, attached to this letter.

These approvals provide an ARR for 2020–21 of \$201.826 million, yielding a terminal infrastructure charge of \$2.4494 per tonne, starting 1 July 2020, based on an aggregate reference tonnage of 82.40 million tonnes per annum.

The QCA will publish this letter on its website for stakeholders' information.

Should you require more information, please contact Ann Jones on (07) 3222 0555.

Yours sincerely



Charles Millstead  
Chief Executive Officer

**Table 1 DBCT Management's 2020 NECAP claim**

<i>Project</i>	<i>Expenditure (\$)</i>
Replace B1 Access Ladder	96,737
Safety guards phase 7 of 8	1,784,716
B2 load cells	772,524
Pile wrapping phase 5	3,032,951
SL2 collision avoidance	2,164,742
Fire risk mitigation	402,623
Rail remediation works phase 2	1,124,297
Shiploader luff brake upgrade	1,043,753
SL1 concept study	496,679
Long travel block upgrade design	484,725
Safety guards – phase 8 of 8	322,200
Stockyard automation study	117,947
Pile wrapping – phase 6	4,047,357
Stockyard anti-collision upgrade – phase 1	434,298
Rail remediation works – phase 3	3,528,695
Long travel block system – offshore	1,581,539
Project management	2,529,044
Financing costs	520,008
Interest during construction	1,258,134
Total costs	25,742,968