

14 October 2008

Mr E.J. Hall
Chief Executive Officer
Queensland Competition Authority
Level 19, 12 Creek Street
BRISBANE, QLD 4000

By email: rail@gca.org.au

Dear Mr Hall,

QR Network's Revised 2008 Draft Access Undertaking

Asciano welcomes the opportunity to provide comments on QR Network's revised 2008 Draft Access Undertaking (**2008 DAU**), which addresses the issues raised by the Queensland Competition Authority (**QCA**) in its September Draft Decision regarding QR Network's original proposal.

Asciano supports the amendments made in the revised 2008 DAU, in particular those relating to the indemnity clauses 14 and 15 of the Operator Standard Access Agreement.

Furthermore, Asciano welcomes QR Limited's (**QR**) confirmation that QR Network will remain accountable for complying with Parts 2 and 3 of the 2008 Undertaking, and that QR and QR Network will enter into a Confidentiality Deed to address compliance by QR and its business groups with QR Network's ringfencing obligations.

As the Confidentiality Deed and the Train Operations Management Agreement have not been published by the QCA, Asciano is unable to provide comments on the amendments made to these documents.

Should you have any questions please contact me on (02) 8484 8043, or alternatively Philip Dixon-Flint, Manager Access and Regulation on (02) 8484 8066.

Yours sincerely

A handwritten signature in blue ink that reads "Tim Kuypers". The signature is stylized with a long, sweeping underline.

Dr Tim Kuypers
Group General Manager
Access & Regulation