

[REDACTED]

From: Kwabena Osei
Sent: Friday, 23 January 2015 10:34 AM
To: Callum Maystone
Subject: FW: SEQ's Bulk Water Prices : 2015-18 inquiry [QCA-Documents.FID42947]

From: Richard Koerner [REDACTED]
Sent: Friday, 5 December 2014 1:17 PM
To: William Copeman
Subject: Re: SEQ's Bulk Water Prices : 2015-18 inquiry [QCA-Documents.FID42947]

Dear Mr Copeland,

Please record the following public submission relating to this inquiry on behalf of Coolum Residents Association Inc.

It is noted from the draft report that again the Authority has failed in its primary duty to independently confirm that 2013 RAB valuations set out in the Minister QCA's terms of reference are in accord with the optimised deprival methodology defined in the Authority's "Statement of Regulatory Pricing Principles for the Water Sector". Return on regulatory assets constitutes some 60% of legitimate pass through costs associated with SEQwater's bulk water charges. Coolum Beach households are deprived of meaningful protection against monopoly pricing abuse embedded in bulk water charges passed through to residents by Unitywater. This study is a waste of public resources due to terms of reference being set by the Queensland Government that defeat objectives of NWI Pricing Principles in SEQ.

Sincerely,

R.J.Koerner

Project Officer Coolum Residents Association Inc.