



28 February 2014

Queensland Competition Authority
GPO Box 2257
Brisbane QLD 4001

Submitted via email: electricity@qca.org.au

Dear Sir/Madam,

Re: Draft Determination on Regulated Retail Electricity Prices for 2014-15

The Queensland Competition Authority (the Authority) has issued their Draft Determination on Regulated Retail Electricity Prices for 2014-15 (the Draft Determination). In light of its submission to the Consultation Paper, Lumo Energy welcomes the opportunity to provide further commentary to the Draft Determination.

Lumo Energy is 100% owned by Infratil Limited, a company listed on the New Zealand and Australian Stock Exchanges. Lumo Energy is one of the largest second tier energy retailers and retails gas in Victoria and New South Wales and electricity across the NEM.

Lumo Energy strongly supports and welcomes the recent announcements made by the Queensland Government to deregulate retail prices in South East Queensland from 1 July 2015. A competitive market ensures price reflectivity and incentivises energy retailers to improve their products and services to improve their products and services to meet the needs of their customers.

It is imperative that the Authority sets a regulated retail electricity price for 2014-15 that allows for a smooth transition to price deregulation. This retail price determination needs to promote a strong, competitive market, that is cost reflective of all energy retailers, to encourage retailers to actively compete to provide customers with the best deals.

Should you require any further information, please contact Stefanie Macri on 03 9976 5604 to discuss this submission further.

Yours sincerely

A handwritten signature in blue ink, consisting of a large, stylized 'A' followed by a horizontal line extending to the right.

Aneta Graham
General Manager, Regulatory Affairs & Corporate Relations
Lumo Energy Australia Pty Ltd

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